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| 20190709 | **BANK FOR INVESTMENT AND DEVELOPMENT OF CAMBODIA Plc**  **-----o0o-----**  No: …..…/……/BIDC | **KINGDOM OF CAMBODIA**  **Nation - Religion - King**  **-----o0o-----**  *Phnom Penh, date …. /.…/.…..* |

**DECISION**

Granting credit to customer

**CEO OF BANK FOR INVESTMENT AND DEVELOPMENT OF CAMBODIA Plc**

Pursuant to

* The laws on Banking and Financial Institutions of Cambodia;
* Process to grant credit to customer of Bank for Investment and Development of Cambodia Plc.
* The Credit Proposal Report number 096/2019/CRD-BIDC-PPB on date 28/06/2019 of PPB.

**DECIDES:**

**Article 1:**  Granting credit to customer as content below:

1. **Customer Overview**

* Customer Name: U.S. LUBE ALLIANCES Co., Ltd
* CIF: 104599
* Current address: #10 DEo, Street 198, Boeng Prolit Commune, 7 Makara Distric, Phnom Penh Capital, Kingdom of Cambodia
* Representative: Mr. TAN CHHENG KRUY

1. **Credit Content:**

* Existing loan:
* Loan amount: N/A
* Outstanding loan : N/A
* New Loan:
* Loan amount: 269,260.00 USD
* LC and Bank Guarantee limit: N/A
* Type of loan: Term loan
* Purpose of loan: Convert from Credit line into Personal business loan
* Term: 60 months
* Interest rate: 8.55 % per year
* Processing fee: 1 % per total amount
* Repayment Method: + Interest: Pay monthly. + Principal: Grace period 06 month, after grace period the principal will be paid as follow:
* Disbursement time: N/A

1. **Loan security**

- Hypothec over immovable property

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| **No.** | **Pacel number** | **Title deed number** | **Ownership** | **Total size (m2)** | **Location** | **Collateral for** |
| 1 | N/A | ភព12906 | Mr. TAN CHHENG KRUY and his wife Mrs. KEO PHALLA | 368 | Street 1711B, Boeung Salang Village, Russey Keo Commune, Russey Keo District, Phnom Penh Capital, Kingdom of Cambodia | New Loan |
| 2 | N/A | 233/09 | Mr. NAM EAVHENG | 42 | #5AE0, Street 516, Group 3, Village 1, Boeung Kok 1 Commune, Tuol Kork District, Phnom Penh Capital, Kingdom of Cambodia | New Loan |

1. **Credit conditions:**
2. *Conditions for customers: (must apply in credit contract)*

- Branch responsible to sign new Hypothec/ Mortgage contract before convert loan limit.

- Customer has to pay the entire overdue amount (interest, penalty ....) before convert into term loan.

1. *Other condition:*

- Encourage borrower to buy insurance for guarantee asset after finishing construction, priority at Cambodia-Vietnam Insurance Company (CVI); the beneficiary is BIDC in all cases.

- Disburse new single loan for paying off existing Credit line.

- Branch shall periodically valuate the collateral in accordance with current regulations.

- Branch continues to follow up the business of customer and follow up the implement commitment (selling 1 collateral for pay off loan) with BIDC.

- Other credit condition: Not change under the Credit proposal report of PPB no. 096/2019/CRD-BIDC-PPB.

**Article 2:** This Decision shall take effect from the date of signing.

**Article 3:** PPB., Credit Management Department, Risk Management Department, and related departments perform this decision in accordance to regulations of BIDC and regulations of law for loan.

**CEO OF BIDC**

***Recipients:***

* As above;
* Filed at RMD.HO

**NGUYEN QUOC HUNG**